



## NEWS RELEASE

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### **For Immediate Release:**

## **Nymox Reports First Quarter 2008 Financial Results**

HASBROUCK HEIGHTS, NJ (May 14, 2008) Nymox Pharmaceutical Corporation (NASDAQ: NYMX) announced today its financial results for the first quarter of 2008. Nymox reported a net loss of \$1,232,063, or \$0.04 per share for the quarter ending March 31, 2008, compared to \$1,132,520, or \$0.04 per share for same period in 2007. The increase in the net loss is attributable to increased expenditures required for the maintenance of the Company's patents. Product sales amounted to \$104,484 for the first quarter of 2008, compared to \$136,404 for the same period in 2007. The weighted, diluted average number of common shares at March 31, 2008 was 29,462,138, compared to 28,515,596 at March 31, 2007.

Nymox Pharmaceutical Corporation is a biotechnology company engaged in the research and development of therapeutics and diagnostics, with a particular emphasis on products targeted for the unmet needs of the aging population. Currently Nymox has three products on the market, and a healthy pipeline of drug and diagnostic products. The Company also has several hundred patents and patent applications. The Company is in late stage development of NX-1207, a drug for benign prostatic hyperplasia (BPH). Nymox has a number of drugs in development for E. coli infection, Alzheimer's disease, oncology, and infectious disease. The Company offers NicAlert™ and TobacAlert™ tests for measuring tobacco product exposure, and AlzhemAlert™, a test to aid in the diagnosis of Alzheimer's disease.

More information about Nymox is available at [www.nymox.com](http://www.nymox.com), email: [info@nymox.com](mailto:info@nymox.com), or 800-936-9669.

*This press release contains certain "forward-looking statements" as defined in the United States Private Securities Litigation Reform Act of 1995 that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and the actual results and future events could differ materially from management's current expectations. Such factors are detailed from time to time in Nymox's filings with the United States Securities and Exchange Commission and other regulatory authorities.*

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